

**KEMPTON CROSSING HOA
ANNUAL MEETING
FEBRUARY 17, 2020
Carried over from January 20, 2020 due to lack of Quorum**

The Annual Meeting meeting was called to order at 6:30 PM by President Allen Lund.

Management Present: Jennifer Miller, Association Manager, Cornerstone Properties, filled in for Janet Bussing.

The quorum, 132, for the annual meeting was required for the January 20, 2020 meeting. This was not achieved as only 119 ballots received. The quorum was reduced to a required 66 ballots for the re-scheduled meeting. Quorum achieved.

Introduction of the Board took place - Allen Lund, Jackie Barker, Cherry Marfisi, Larry Steinberg and Sheri Spomer.

The minutes from the 2019 Annual Meeting were approved on a motion from Sheri and second by Jackie. Motion passed.

Allen gave the President's Report stating that the Association is in good order and in a strong financial position.

Cherry gave the 2019 financial report stating the Association was in a strong financial position. Income was over budget for income and expenses were as budgeted. Jackie made a motion to approve the financial report and Sheri seconded.

Election to the Board:

- A. Two positions are up for re-election. Both Jackie Barker and Larry Steinberg were re-elected to the Board.

Election of officers – to be determined at the next meeting scheduled for March 16, 2020.

Homeowner Forum: N/A

Annual meeting adjourned at 6:45 PM on a motion from Larry and second by Sheri. Motion passed.